Extractive Secto											
Reporting Entity Name		•									
Reporting Year	From	1/1/2024	To:	12/31/2024	Date submitted	5/27/2025	Reporting Entities May Insert Their Brand/Logo here				
Reporting Entity ESTMA Identification Number	E197586		Original SuAmended F								
Other Subsidiaries Included (optional field)											
Not Consolidated											
Not Substituted											
Attestation by Reporting Entity											
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.											
Full Name of Director or Officer of Reporting Entity		KERRY	SPONG	NG Date 5/27/202							
Position Title		CONTR	OLLER								

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: To: 12/31/2024 1/1/2024 Reporting Entity Name Currency of the Report USD SIERRA MADRE GOLD AND SILVER LTD. Reporting Entity ESTMA E197586 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Infrastructure Total Amount paid to Country Payee Name¹ Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Notes³⁴ Improvement Payments Payee Payments² Claim fees - average exchange rate **706,044** for year - 1 MXN peso = USD Secretary of the Economy, 706,044 Mexico Government of Mexico Mexico \$0.05488 Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 1/1/2024 Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)

Claim fees - average exchange rate for year - 1 MXN peso = USD \$0.05488

Additional Notes³:

To: 12/31/2024 SIERRA MADRE GOLD AND SILVER LTD.

E197586

Currency of the Report USD

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	La Guitarra			643,921					643,921	Claim fees
Mexico	Tepic			62,123						Claim fees